

*This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.*

Lynx  
ISIN code: SE0000801482

Lynx Asset Management AB

**OBJECTIVES AND INVESTMENT POLICY**

The objective of the Fund is to achieve a high risk-adjusted return. A further goal is for the Fund's return to demonstrate a low correlation with stock and bond markets. This means that the value of the Fund can increase or decline regardless of the performance of stock and bond markets.

The Fund is a "special fund" within the meaning of the Swedish Act (2013:561) on managers of alternative investment funds and invests much of its capital in futures listed on financial futures markets and in FX forwards via the appointed prime broker. The Fund is entitled to trade in derivatives for which the underlying assets are equity indices, currencies, fixed-income related instruments and commodities. The Fund's assets may be invested in transferrable securities, money market instruments, derivatives or placed on deposit with credit institutions.

Lynx is a hedge fund within the category Managed Futures or CTAs. The Fund is managed with the aid of quantitative models that are used to identify market situations in which there is an enhanced probability that future price changes will be in a certain direction. The buy and sell signals generated by the models are executed directly on the electronic markets using proprietary execution algorithms. The portfolio

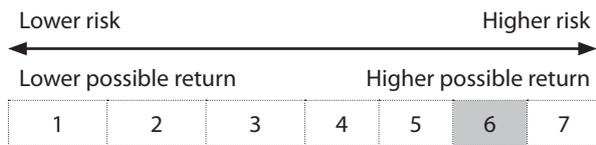
managers make use of a number of different models with complementary characteristics in order to generate a stable risk-adjusted return. Risk management and loss limitation are integral components of the models. Lynx is an actively managed fund. The Fund is a hedge fund and differs significantly from traditional equity and bond funds. The Fund's goal is to give its unit-holders a low correlation to global stock and bond markets over time. Since the Fund is not aiming to perform better than a specific benchmark index, it is not appropriate to compare the Fund's development to the development of a specific benchmark index in order to access the level of active management of the Fund.

Historically, an investment in Lynx has generated a healthy return at times when many of the markets on which the Fund invests have been rising or falling sharply over a long period of time (i.e. when there is a clear trend). Historically, the Fund has generated a negative return during periods of volatile prices without any clear trend.

Investors may subscribe for and redeem units in the Fund monthly.

The Fund pays no dividends.

**RISK AND REWARD PROFILE**



The Fund's risk indicator shows how the value of a unit has varied during the last five years. The Fund belongs to category 6, implying a high risk of fluctuations in the value of units. Classification as category 1 does not mean that the Fund is risk free. The classification of the Fund may change over time. This is because the indicator is based on past performance, which is not a guarantee for future risks and returns.

The value of the Fund can rise and fall as an effect of the portfolio managers' decisions and the performance of the markets.

The Fund's risk profile is the product of different type of risk, which in varying degrees and at different times can affect the overall risk in the Fund. These include:

**Market risks:** the risks that the entire market for an asset class can rise or fall in price, that investments in derivatives can make the Fund more sensitive to market changes as a result of leverage.

**Counterparty and credit risks:** risks that an issuer will default on its payments, the dependency on clearing functions, custodians and other service providers.

**Liquidity risk:** Liquidity risk is the risk that losses occur because a position becomes so large that it cannot be closed without an impact on market price at the time the fund should want to close it. Another liquidity risk in the fund is also that losses occur because the fund would have to close a position if the fund should not have sufficient cash readily available to meet e.g. a redemption or increased margin requirements.

**Operational risks:** risks associated with the company's operational activities such as IT systems, procedures etc., other system risks and changes in legislation that imply changes in the prerequisites for the company, model risks owing to simplifications, assumptions and misinterpretations in risk management models.

**Outsourcing risks:** risks associated with services provided by a third party such as HSBC Securities Services (Ireland) DAC and B & P Fund Services AB.

## CHARGES

The fee model is the same for all unit-holders.

The annual fee refers to the 2021 calendar year and may vary from one year to another. The fees are used to pay the company's operating costs, including costs for marketing and distribution. Fees reduce the potential growth of an investment.

The fee model means that over and above the fixed management fee a performance fee is charged. The performance fee, which is debited monthly in arrears, is calculated as 20 per cent of the of the return that exceeds the Fund's hurdle (the average rate of 3-month Swedish Treasury bills on the final three banking days of the previous calendar quarter). When calculating the performance fee the principle of high watermark is used, which in short means that a performance-based fee is paid only after any shortfall in the return in earlier periods has been recouped. Already debited performance fee is, however, not reimbursed in case of a subsequent shortfall

in the return compared to the Fund's hurdle rate. The Board of the company has decided to currently apply a hurdle rate of 0 per cent instead of a negative interest rate.

### ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST

Entry charge:	None
Exit charge	None

This is the maximum that might be taken out of your money before the proceeds of your investment are paid out.

### CHARGES TAKEN FROM THE FUND OVER THE YEAR

Ongoing charge:	1.00%
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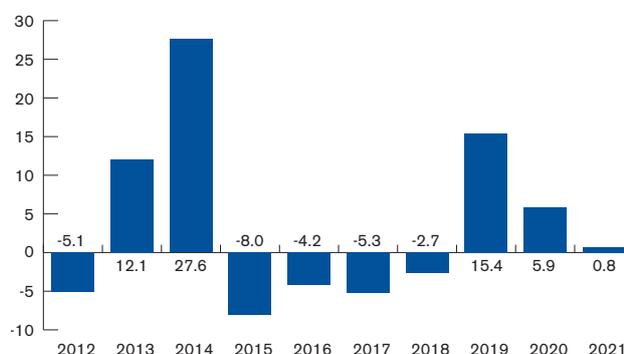
### CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS

Performance fee:	0.00%
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## PAST PERFORMANCE

The Fund's performance is calculated net of all fees. The values indicated for all years are calculated in Swedish kronor and are based on reinvestment of dividends.

Past performance is no guarantee of future return. The Fund started on 1 May 2000.



## PRACTICAL INFORMATION

Detailed information about Lynx is provided in the Fund's information memorandum, the Fund rules and the Fund's annual and half-yearly reports. All information is free of charge and is available on the website. The information is provided in both Swedish and English.

<b>Website:</b>	www.lynxhedge.se
<b>Telephone:</b>	+46 8 663 33 60
<b>Fiduciary custodian:</b>	SEB
<b>NAV per unit:</b>	The net asset value per unit is determined as at the last day of the month and is published on the Fund's website. Indicative NAVs are normally calculated each business day and are published the following day on the website.
<b>Authorization:</b>	The Fund is authorized in Sweden and regulated by Finansinspektionen, the Swedish Financial Supervisory Authority.
<b>Tax:</b>	The tax laws in the Fund's country of

authorization may have an impact on your personal tax situation.

**Investment amount:** The minimum initial investment in SEK 500,000. Thereafter, investors may invest a minimum of SEK 100,000 per occasion.

**Limitation of liability:** Lynx Asset Management AB may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the information memorandum.

**Publication:** This key investor information is accurate as of 15 February 2022.